



*Where skill meets compassion.*

# ANNUAL REPORT 2021

View the report online!  
[www.bigforkvalley.org/annual-report/](http://www.bigforkvalley.org/annual-report/)



## Mission

*The mission of Bigfork Valley is to provide a continuum of quality health care and community services rooted in excellence and delivered with skill and compassion.*

## Vision

*Our vision is to provide the highest quality health care experience to every life we touch.*

## Values

*Trust | Integrity | Respect | Compassion  
Quality | Stewardship | Safety*

(218) 743-3177

[www.BigforkValley.org](http://www.BigforkValley.org)

258 Pine Tree Drive, Bigfork

Bigfork Valley



# Annual Review

# \$823,916

Total Capital Projects Completed in 2021

2021 was the first full year of the COVID-19 Pandemic. We continued to face challenges including frequently changing regulations, hospital bed shortages across Minnesota, ongoing supply shortages and increasing supply costs. Our staff continued to step up and adapt to the new normal living with COVID-19. We couldn't have continued to provide the exemplary patient care to our patients and residents without the support of our staff and community. We appreciate every small and large gesture and donation received throughout these times.

*Thank You!*

## Quarter 1

- \*Board Room Technology upgrade.
- Implemented COVID-19 Immunization Clinic.
- CMS expansion of Price Transparency initiatives.
- Participated in virtual advocacy at the Capital through LeadingAge.
- \* USP 797 Hospital Pharmacy Compounding Room & Remodel.

## Quarter 2

- Assisted Living license received and new regulations implemented.
- Telehealth Child/Adolescent Therapy and Medication Management added through Lakeview Behavioral Health with Heather Stuber, PMH-CNP.
- Applied for second round of Paycheck Protection Program.
- Financial Audit - Clifton Larson Allen.
- Routine testing protocols implemented in Nursing Home.
- Decontamination Drill.
- Wound care chairs purchased.

\*Capital Project

## Quarter 3

- \*Updated WanderGuard System.
- Increased Dermatology access to two days per month with Dermatology Professionals.
- Reviewed Financial Modeling Tool.
- Paycheck Protection Program (PPP) Loan was forgiven.
- CMS Mandatory COVID-19 Immunizations for Nursing Homes announced.

## Quarter 4

- Developed and began implementation of Mandatory COVID-19 Immunization Policy in accordance with CMS requirements.
- Discontinued Home Care Services.
- Addition of minimally invasive orthopedic surgery coverage through collaboration with Community Memorial Hospital.
- Implemented RQI - BLS, ACLS, PALS for life saving skills.
- Welcomed back Dr. Lane Meyer, OB/GYN.
- \*Purchased Bobcat Boom Attachment.
- \*Upgraded Pharmacy Omnicell Rx Cabinet System.
- Implemented Eveleth Lab Management agreement with SRHS.

# Overview

## Board of Directors

George Rounds | Stokes Township | Board Chair  
Heidi Watson | At Large-Koochiching County | Vice Chair  
Teresa Kittridge | Marcell Township | Secretary  
Larry Salmela | Carpenter Township | Treasurer  
Dan (Casey) Sursely | City of Big Falls  
Tom LaMont | City of Effie  
Joanie Olson | City of Bigfork  
Dean Sedgwick | Wirt Township  
Clinton Cook | Bigfork Township  
Marie Lovdahl | Unorganized Townships – Itasca County  
Meredith Morneau | Itasca County At-Large  
Greg Cook | Unorganized Townships – Koochiching County  
Gordon Rahier | Pomroy Township

# \$385,662

### Total Grants & Contributions

Bigfork Valley received both capital and operating grants from various federal agencies, state agencies, and other organizations for specific purposes.

## TAX LEVY

The Tax Levy for Operations remained the same from 2020 to 2021 at \$700,000.

## Grant Projects & Donations

|                                     |           |                                |
|-------------------------------------|-----------|--------------------------------|
| Bigfork Valley Community Foundation | \$5,000   | Safe Patient Handling          |
| Donation - BVCF                     | \$500     | COVID-19 Employee Appreciation |
| Donation - BVCF                     | \$100     | Villa Art Project              |
| Donation - BVCF                     | \$1,000   | Elder Activities               |
| Donation - BVCF                     | \$10,000  | Rehab - Parallel Bars          |
| MDH ARP SHIP                        | \$244,084 | COVID-19 Projects              |
| MDH RHCI                            | \$75,000  | Technology Upgrade             |
| MDH SHIP                            | \$11,206  | Infection Control              |
| MERC                                | \$16,405  | Hospital Pharmacy Students     |
| MN DHS LTC HCI-CARES                | \$6,543   | Dementia Training              |
| MN DHS LTC HCI-CARES                | \$2,900   | Align                          |
| NHCC AEMS                           | \$11,147  | COVID-19 Vaccine Grant         |
| Operation Round Up                  | \$777     | Fitness Center Equipment       |
| United Way                          | \$1,000   | Transportation                 |

*BVCF - Bigfork Valley Community Foundation*

## OUR PERFORMANCE

Patient revenue increased by 14.2% in 2021, while drug and supplies costs increased by 20.0% due to increased volumes. At the end of 2021, Bigfork Valley had \$13,987,919 invested in capital assets, net of accumulated depreciation, and \$10,355,000 in outstanding debt.

*Staffing*

160.7 Full-Time Equivalents  
\$12,648,619 Annual Salaries & Benefits

# \$24.5M

OPERATING REVENUE

|                       | 2019           | 2020           | 2021           |
|-----------------------|----------------|----------------|----------------|
| Operating Revenue     | \$ 23,710,801  | \$ 21,531,806  | \$ 24,464,302  |
| Operating Expense     | \$ 24,714,875  | \$ 24,474,891  | \$ 25,672,787  |
| Operating Loss        | \$ (1,004,074) | \$ (2,943,085) | \$ (1,208,485) |
| Non-Operating Revenue | \$ 538,718     | \$ 2,247,196   | \$ 4,970,703   |
| Net Income            | \$ (465,356)   | \$ (695,889)   | \$ 3,762,218   |

*Visits & Procedures*

|                             |        |
|-----------------------------|--------|
| Outpatient Registrations    | 22,331 |
| Lab Procedures              | 43,257 |
| Imaging Procedures          | 7,351  |
| Rehab (PT,OT,ST) Procedures | 14,115 |
| Chiropractic Procedures     | 5,771  |
| Outpatient Surgeries        | 764    |
| Retail Pharmacy Scripts     | 41,177 |

# 1,506

ER Visits

# 837

Total Hospital  
Inpatient Days

# 10,216

Nursing Home  
Resident Days