



~Approved 4/5/2022~

Regular Board Meeting

Tuesday, March 1, 2022

9:00 a.m.

Board Room & Microsoft Teams Conference Call

Board Members Present:

Greg Cook – Koochiching County Unorganized

Tom LaMont – City of Effie

Marie Lovdahl – Itasca County Unorganized

Meredith Morneau – Itasca County At-Large

George Rounds – Stokes Township

Larry Salmela – Carpenter Township

Board Members Remote:

Clint Cook – Bigfork Township

Teresa Kittridge – Marcell Township

Joanie Olson – City of Bigfork

Gordon Rahier – Pomroy Township

Dean Sedgwick – Wirt Township

Heidi Watson – Koochiching County At-Large

Board Members Absent:

Dan Sursely – City of Big Falls

Others: Dr. Ed Anderson, Darla Anderson, Dan Heinecke, Angela Kleffman, Aaron Saude, Sally Sedgwick, Renee Tower, Laura Vaneps

Chairman Dr. George Rounds called the regular monthly board meeting to order at 9:01 a.m.

The meeting opened with prayer.

The mission of Bigfork Valley is to provide a continuum of quality health care and community services rooted in excellence and delivered with skill and compassion.

I. Community Comments

There were no community comments.

II. Approval of Agenda

A **motion** to approve the agenda as presented was made by Greg Cook, seconded by Marie Lovdahl. The motion passed with one opposed.

III. Approval of Regular Board Meeting Minutes 2/1/2022

A **motion** to approve the February 1, 2022, Regular Board meeting minutes, as presented, was made by Marie Lovdahl, seconded by Tom LaMont. The motion passed unanimously.

IV. Information, Discussion and/or Action

A. Finance Committee Report

The Finance Committee meeting was held on Tuesday, February 22.

Darla Anderson presented the January 2022 financial dashboard report.

B. Financials

A **motion** to accept the financial report for the month of January was provided by the Finance Committee, seconded by Greg Cook. The motion passed unanimously.

C. Accounts Payable

A **motion** to ratify the accounts payable for the month of January was made by the Finance Committee, seconded by Tom LaMont. The motion passed unanimously.

D. Bond Refinance

Aaron Saude provided a brief summary of the following documents:

- Loan Agreement
- Amended and Restated Combination Mortgage, and Assignment of Mortgage
- Note Purchase Agreement
- Subordination, Non-Disbursement and Attornment Agreement
- Issuer Written Request and Certificate
- Form of Note

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Teresa Kittridge made a **motion** to approve the documents and to authorize Aaron Saude and Darla Anderson to finalize the bond refinancing process. The motion passed unanimously.

E. Strategic Plan (2022-2024)

Aaron Saude provided review of the final Strategic Plan.

After discussion, a **motion** to approve the final Strategic Plan for 2022-2024 was made by Teresa Kittridge, seconded by Larry Salmela. The motion passed with one opposed.

It was suggested that the board continues to revisit the strategic plan and to receive progress updates from Leadership.

It was recommended to put Bigfork Valley's logo on the courier car and maintenance truck.

F. CEO Report

Aaron Saude reported that our Long-Term Care team was recognized by the Grand Rapids Harald Review for keeping residents COVID-19 free for the past two years. Aaron reviewed an educational document about sustaining an independent community hospital. The executive team recently toured Sanford Bemidji.

Senior Life Solutions will provide outpatient intensive mental health services to adults ages 65 and older beginning in August 2022.

The annual financial audit is scheduled for the end of March.

G. Employee Appreciation

Tanya Hemphill and Boyd Penn were nominated to receive employee appreciation gift certificates for outstanding job performance. A **motion** to approve the nominations was made by Meredith Morneau, seconded by Greg Cook. The motion passed unanimously.

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At 10:42 a.m., a **motion** to adjourn the meeting was made by Greg Cook, seconded by Marie Lovdahl. The motion passed unanimously.

Minutes respectfully submitted by Renee Tower, Executive Administrative Assistant.

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